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LIVESTOCK
MEAT
WOOL

Market News



**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE**

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Week ended November 17

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Prices on slaughter steers and heifers were steady to 50¢ higher at most midwest markets. This was the second straight week of price upturns which have been influenced by moderate marketings. Slaughter cows were uneven, mostly steady, following two weeks of sharply lower prices. Seasonally large supplies of feeder cattle and calves moved at steady to 50¢ higher prices. Trends on barrows and gilts were extremely uneven, mostly steady to 25¢ higher at terminal markets except steady to 50¢ lower at Omaha, Sioux City and Sioux Falls. The trend on butchers in the Interior Iowa-Southern Minnesota area was steady to 10¢ lower. Prices of barrows and gilts were steady in Interior Illinois. Slaughter lambs sold steady to \$1.00 lower, mostly steady to 50¢ off.

SLAUGHTER CATTLE AND CALVES - Slaughter steers and heifers advanced at major terminal markets for the second consecutive week with the average cost on all steers at a few points at or near a ten-year high. Slaughter steers and heifers sold steady to 50¢ higher, except heifers weak to 25¢ lower at Omaha. Slightly reduced marketings around the 12 market circuit, which were uniformly distributed throughout the week were a price supporting factor. However, anticipation of the competition from the traditional poultry trade Thanksgiving week influenced a generally slow and selective live trade. Cows were uneven, prices generally steady, following two weeks in which the trend was sharply lower. Bulls closed fully steady. Vealers were steady to \$1.00 lower, Prime \$2.00 off at St. Paul. Slaughter steers and heifers grading Good and Choice comprised the bulk of the run at most points with Prime making up slightly more than 10 percent of the steer run at Chicago. The average price on all slaughter steers at the 7 markets was \$28.55 compared \$28.31 previous week and \$24.45 a year ago. Average weight 1102#, against 1096# previous week and 1121# a year ago. Cows comprised 10 percent of the 12 market receipts and feeders made up 28 percent of the run.

Slaughter steers: In Chicago Prime 1175-1400# \$32.25-33.00, one load Prime 1295# \$33.25; bulk high-Choice and Prime 1150-1400# \$31.25-32.00. Bulk Choice over the area \$28.25-30.50; Good \$25.50-28.50; Standard and low-Good \$23.00-25.50.

Slaughter heifers: High-Choice and Prime 925-1075# \$29.00-29.75; bulk Choice \$27.25-29.00; Good \$23.50-27.50; Standard and low-Good \$21.00-23.50.

Cows: Utility and Commercial \$13.50-16.00, few to \$16.50; Canner and Cutter \$10.50-13.50.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at terminal markets

continued large but for the second consecutive week showed slight curtailment as compared with the peak of the fall movement recorded earlier in the season. However, even though the large volume movement from range and pasture to market is nearing the final weeks of the season and some shipments were of a clean-up variety, there was little evidence of a general deterioration in over-all quality. Fancy offerings were noticeably less plentiful than in some other recent weeks but the Choice grade was liberally represented. Trading at the different markets showed considerable unevenness with respect to degree of activity and price trends. However, in general demand continued good and for the most part prices ruled steady to 50¢ higher. Relatively high slaughter cattle prices, favorable weather, and abundant feed supplies, all were factors stimulating demand, and in addition, there was a seasonal demand for cattle to clean up stalk fields.

Feeder steers: An eight-load string Choice 880# brought \$27.50 and few loads Choice 800-825# \$27.50-28.00; bulk Good and Choice 800-1050# \$23.00-27.00. Not many over 900# exceeded \$26.50. Good and Choice 550-750# bulked \$24.00-29.00; few loads Choice 550-600# \$29.25-30.00. Medium and mixed Medium and Good 550-750# sold \$20.00-25.00.

Feeder heifers: Good and Choice 550-750# \$22.00-26.75, Choice 701# included at \$25.75. A few Choice 520-531# brought \$27.00 and one load Choice 542# reached \$29.50.

Feeder calves: Many Choice 300-550# steers sold from \$32.00-36.00, scattered shipments Choice and Fancy \$36.50-39.00, two loads 384# \$40.00. Good and mixed Good and Choice 300-450# ranged \$25.00-32.00. Choice 350-400# heifers occasionally brought \$31.50-32.00; other 300-500# heifers of Good and Choice grades \$23.00-31.00.

HOGS - Terminal Markets - Compared with the previous week's close, barrows and gilts were uneven, generally steady to 25¢ higher except steady to 50¢ lower at Omaha and Sioux Falls and steady to 25¢ lower at Sioux City. Price trends for sows were also varied, generally steady to 25¢ higher with the exception of steady to 25¢ lower prices at Omaha, St. Paul, Kansas City and Sioux Falls. Sows comprised 10 percent of the 8 market receipts. The bullish influence of reduced receipts around the circuit was somewhat offset by a declining wholesale dressed pork trade which found demand centered on the usual holiday meat items. Receipts at the twelve markets at 348,000 head were 4 percent below the previous week and a year ago.

Barrows and gilts: U. S. 1-2, 190-240# closed at \$16.75-17.75, mostly \$17.00-17.50. No. 1-3, 190-250# \$16.25-17.25, largely \$16.50-17.00. Sows: U. S. 1-3, 270-400# \$14.50-15.50,

few to \$16.00 at Indianapolis. No. 2-3, 400-500# \$14.00-15.00.

Feeder pigs were steady with Choice 120-160# \$15.50-16.00, mostly \$16.00 at St. Paul and Good and Choice 130-160# \$15.00-16.50 at Sioux City.

Interior Iowa-Southern Minnesota receipts totaled 400,000 compared with 339,000 a week ago and 427,000 a year earlier. U. S. 1-3 200-250# weights made up the bulk of receipts. Sows were estimated 8 percent of supplies. Supply and demand were fairly well balanced on most days and prices fluctuated within narrow bounds. For the week, barrows and gilts under 230# mostly steady, heavier weights steady to 10¢ lower. Sows mostly steady.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, \$15.75-16.50, small volume No. 1-2 \$16.50-16.75.

Sows: U. S. 1-3 270-400# \$14.00-15.25, few No. 1-2 270-300# \$15.25-15.75; No. 2-3 400-550#, \$12.50-14.65.

Interior Illinois - Receipts totaled 141,900 head compared 133,500 last week and 124,600 a year ago. For the week barrows, gilts and sows were uneven, mostly steady.

Barrows and gilts: On Friday, U. S. 1-3 190-230# \$16.00-16.75; mostly \$16.25-16.65; sorted No. 1-2 200-220# \$16.75-17.35; few sorted No. 1 - 205-220# \$17.50; No. 1-3 230-250# \$15.50-16.25; No. 2-3 250-300# \$15.00-15.75.

Sows: U. S. 1-2 280-330# \$15.00-16.00, mostly \$15.00-15.25; No. 1-3 300-400# \$14.00-15.00; No. 2-3 400-500# \$13.00-14.00; No. 2-3 500-600# \$12.00-13.00.

SHEEP AND LAMBS - Receipts at the major terminals totaled 98,000 head compared with 92,000 head last week and 87,000 a year ago. A slight increase in supplies and lower dressed lamb carcass prices were factors influencing price weakness in the live market. Slaughter lambs sold unevenly steady to \$1.00 lower, mostly steady to 50¢ off. Slaughter ewes were mostly steady, although prices at Omaha were 25¢ lower. Most feeder lambs sold steady.

Woolled slaughter lambs: Choice and Prime 80-120# \$18.00-20.00; Good and Choice 75-110# \$17.00-19.50, Choice at Sioux City reached \$20.00. At Denver, Choice and Prime 82-119# \$20.50-21.15, bulk Choice \$19.25-20.75, Good and Choice \$18.50-19.50.

Shorn slaughter lambs: Choice and Prime 83-123# No. 1 to fall shorn pelts mostly \$19.00-20.00; Good and Choice No. 2 to fall shorn 78-100# \$17.00-19.50, at Denver Choice 114# No. 1 pelts \$20.00.

Slaughter ewes: Cull to Good woolled and shorn \$3.50-7.00, Utility and Good \$7.30-8.40 at Denver.

Feeder lambs: Choice and Fancy, westerns and natives 55-90# \$16.00-18.80, including few shorn No. 1-3 pelts \$16.50-18.00. Fancy westerns 65-90# at Denver \$19.00-20.10. Limited

sales Good and Choice native lambs 40-80# \$13.50-17.00.

Interior Iowa-Southern Minnesota area receipts totaled 16,900 head, compared with 16,500 last week and 18,300 last year. Available supply in strong hands and prices for all slaughter classes were steady with previous week's close, despite lower dressed lamb sales. Slaughter lambs: Choice and Prime, 85-110#, woolled and No. 2 to fall shorn pelts, delivered sold at \$18.00-19.00, Good and Choice \$16.00-18.00. Several lots Choice and Prime No. 1 pelt to full woolled lambs with guaranteed yield, long haul, or an over-night stand from \$19.00-20.35.

Slaughter ewes: Cull to Good shorn and woolled \$3.00-5.50.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Out-of-area packers took near 6,500 slaughter steers and heifers and this forced local operators to contract for more than normal numbers for future delivery. Trade was fairly active, slaughter steers, strong to 50¢ higher, many closing sales at the full advance. Slaughter heifers were steady to 50¢ higher, feeder cattle and calves steady to 50¢ higher, the advance mainly on calves. Slaughter lambs were steady.

Slaughter steers: California and Arizona, 1,500 mostly Choice 925-1125# \$27.25-27.50, Good and Choice 900-1250# \$26.00-27.00, Good 925-1150# \$25.00-26.00.

Slaughter heifers: California, Arizona and Utah, Choice 850-950# \$26.50, mostly Choice 750-950# \$25.75-26.00, Good and Choice 800-1050# \$25.00-25.50.

FEEDER CATTLE: California and Arizona, Choice 525-650# feeder steers \$26.00-27.00, Good and Choice 600-650# \$24.50-25.75; Choice 460-575# steers \$25.65-28.25; Good and Choice 600# feeder heifers \$23.50. Good cow and calf pairs \$200.00-235.00 per pair.

Slaughter lambs: California, Choice 95-110# woolled and shorn with fall shorn pelts \$19.50-20.00; Choice and Prime 100-115# \$19.50.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading active, slaughter steers sold fully 50¢ higher with slaughter heifers 50-75¢ higher. Limited feeder cattle sales confirmed at steady prices. Slaughter lambs sold steady to 50¢ lower, most late sales steady.

Slaughter steers: Colorado, 200 average-Choice and Prime 1100-1200# \$30.00-30.50; 5,350 high-Good and mostly Choice 975-1225# \$28.50-30.00.

Slaughter heifers: Colorado, 2,800 mostly Choice 900-1025# \$28.00-28.75; 625 high-Good and Choice 875-1000# \$27.25-28.00. All slaughter cattle sold with 4 percent shrink and to be delivered to packing plants. An additional

1,200 head mostly Choice 1000-1025# sold at \$27.85-28.25 with a 4 percent shrink f.o.b. feedlot.

Feeder cattle: Colorado, 800 mostly Choice 650-775# steers \$25.75-27.00. 950 Choice 575-700# heifers \$25.00-25.75. 1,000 Choice and Fancy 375-450# steer calves \$32.00-35.00, heifer mates \$29.50-31.00. Nebraska, 600 Choice 750-775# steers, mid-January delivery, \$24.50-24.75. Wyoming, 300 mostly Choice 640-725# steers \$25.25-26.50. 750 Choice and Fancy mixed calves, steers 360-425# \$32.00-35.00, heifer mates 325-375# \$29.00-31.00. All sales none to 3 percent shrink, depending on distance to weighing point.

Slaughter lambs: Colorado, Choice and Prime 95-116# woolled slaughter lambs \$20.50-21.00 with Choice 88-110# \$19.50-20.50. Few Choice and Prime 94-110# shorn lambs, No. 2 and 3 pelts, \$18.75-19.50. All sales with 4 percent shrink and delivered to packing plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers generally steady; feeders steady to 25¢ lower. Slaughter lambs steady to \$1.00 lower; slaughter ewes and feeder lambs steady to 50¢ higher.

Slaughter steers: 3 loads mostly Choice, 1100-1325# \$27.50-28.50; Good and Choice 975-1150# \$26.25-27.50; bulk Good 900-1100# \$24.50-26.50.

Slaughter heifers: 16 loads Good and Choice 750-1050# \$26.00-27.00; 19 loads mostly Good, 640-800# \$24.00-26.00.

Feeders: 2,700 Good and Choice 575-650# steers \$25.00-25.50; 240 Medium and Good 575-650# \$22.75-23.00; 1,800 Medium and Good 330-370# steers \$25.50-26.00; 180 mostly Good 350-400# mixed calves, steers \$28.00 and heifers \$26.00; 400 Medium and Good 275-380# mixed calves \$21.50-22.75; 1,400 Medium and Good 400-450# heifers \$22.75-23.00. For Nov. 20-30 delivery 200 Good and Choice 350# calves, steers \$30.00 and heifers \$28.00; 75 mostly Good 490-500# steers \$25.00 and heifers \$23.00. 650 Medium and Good stocker and feeder cows \$13.50.

Sheep: 2,700 Good and Choice 85-95# slaughter lambs with No. 1-2 pelts \$16.50-17.00; 1,200 Good and Choice 90-105# woolled and 90-98# shorn with No. 1 pelts \$17.00-17.50; 2,400 Cull to Good slaughter ewes with fall shorn to No. 2 pelts \$5.00-6.75; 900 Cull and Utility fresh shorn ewes \$4.25-5.00. 3,400 Good and Choice 62-75# woolled feeder lambs \$15.00-16.00, mostly \$15.50-16.00; 475 Choice 84# woolled feeder lambs \$17.00. Around 1,200 Good and Choice two-year-old to solid-mouth stocker woolled ewes \$8.00-9.00.

Amarillo Area - Slaughter steers and heifers slow, fully steady; feeder cattle and calves mostly steady.

Slaughter cattle: 225 Good to mostly Choice 1100# steers \$28.00 for November delivery; 225 mostly Good 1050# \$26.40. Around

150 Good and Choice 835-860# heifers \$26.00; 200 mainly Good, 750-800# \$25.50-26.00.

Feeders: 425 Choice 750-808# steers \$25.65-26.00; 180 Good and Choice 650-750# \$25.00, immediate through December delivery; 620 Good and Choice 625-700# \$23.00-24.00 March delivery; 250 Medium 600-700# \$18.00 January-April delivery. Around 140 Good to mostly Choice heifers 625# \$23.90; 340 Good and Choice 650# \$23.75-24.00 January delivery.

OREGON AND WASHINGTON - Slaughter steers and heifers steady, feeder cattle and calves firm, slaughter lambs steady to weak. Unless otherwise stated, slaughter cattle f.o.b. with 4 percent shrink; feeders f.o.b. with none to 4 percent. Most slaughter lambs delivered basis.

Slaughter steers: Washington, 720 Good to mostly Choice 1025-1100# \$27.00-28.00; 70 Good 1175# \$25.50. 75 Standard and Good 1100-1250# \$23.75-24.00, some delivered. Oregon, 105 Good to mostly Choice 1100# \$28.25 delivered and guaranteed 61 percent yield; 470 Good to mostly Choice 1000-1100# \$27.50-28.00.

Slaughter heifers: Washington, 120 mostly Choice 880-900# \$26.00; 25 Standard 1000-1050# \$22.50. Oregon, 40 Good to mostly Choice 850-900# \$25.50.

Feeders: Washington, 200 Good and Choice 425-450# calves, steers \$28.00, heifers \$26.00 hauled 100 miles weighed off trucks no shrink; 850 mostly Choice 400-435# calves, steers \$30.00 and heifers \$27.00 delivered. Oregon, 225 Choice and Fancy 650# heifers \$23.00.

Slaughter lambs: Oregon, 800 Choice and Prime No. 2-3 pelts 400 head at \$20.25 delivered California and 400 \$19.25 delivered Northwest; 1,600 Choice and Prime mostly woolled 100# \$19.75 f.o.b. 4 percent shrink; 700 Choice and Prime 97# No. 1 to fall pelts \$19.25 delivered.

MONTANA AND NORTHERN WYOMING - Limited sales feeder cattle and calves and sheep and lambs steady, but hardly enough completed transactions each class to establish trends. All sales for immediate delivery, f.o.b. ranch or weighing point with cattle and calves 3 percent shrink and sheep and lambs 4 percent shrink.

Feeder cattle and calves: Montana, 50 Choice and Fancy 78# steers \$26.25. Montana, 450 Choice and mixed Choice and Fancy 375-450# calves, steers \$30.00-31.00, heifers \$29.00. Wyoming, 650 high-Choice and Fancy calves from reputation brand to repeat buyer, steers 356# at \$32.25, heifers 321# at \$30.00.

Slaughter lambs: Wyoming, 250 Choice and Prime 105-110# \$20.75, delivered to Colorado packing plant.

Feeder lambs: Montana, 600 Choice and Fancy 80# ewe lambs \$18.00; 1,875 Choice and Fancy fleshy 80-90# mixed lambs \$17.00, overnight stand in dry lot with no shrink. Wyoming, 2,000 Choice and Fancy 85-100# shearing lambs, 50 percent in slaughter flesh, \$18.00-18.50.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	29,859	33,877	168	240	41,348	41,658	4,546	3,665
Denver	10,387	11,993	3,770	3,223	7,041	4,966	15,489	18,724
Fort Worth	9,378	6,683	3,342	1,639	1,493	1,667	11,234	4,326
Indianapolis ..	7,239	7,288	485	749	30,108	32,656	3,608	2,297
Kansas City ...	17,078	19,010	2,911	2,525	18,661	16,967	3,032	4,557
Oklahoma City ..	12,206	9,393	3,993	3,038	3,370	2,949	1,258	608
Omaha	37,810	36,067	4,169	3,177	50,997	51,044	8,566	6,673
St. Joseph	14,598	14,862	1,001	533	28,280	27,051	6,180	2,585
St. Louis NSY ..	12,185	11,318	1,586	1,373	51,922	52,157	5,260	4,249
Sioux City	32,114	33,186	14,876	12,542	42,918	52,630	7,426	9,155
Sioux Falls ...	9,469	11,124	770	813	21,797	22,284	10,655	9,597
So. St. Paul ..	22,834	22,180	8,321	9,548	49,860	54,867	20,363	20,515
Total	215,157	216,981	45,392	39,400	347,795	360,896	97,617	86,951
" Nov. 10, 1962	225,230		43,218		361,277		92,489	
INTERIOR IOWA AND SOUTHERN MINNESOTA - Nov. 17, 1962 Nov. 10, 1962 Nov. 18, 1961								
Hogs			400,000		339,000		427,000	
Sheep			16,900		16,500		18,300	
INTERIOR ILLINOIS - Hogs								
			141,900		133,500		124,600	

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended		Month		Four months	
	Nov. 15	Nov. 8	Nov. 16	Oct.	Oct.	July-Oct.
	1962	1962	1961	1962	1961	1962 1961
Steers - 1001# up	280	201	519	1,499	2,021	5,165 6,514
901-1000	1,708	1,021	2,109	6,194	9,740	27,283 31,174
801-900	3,399	3,148	4,278	16,986	23,175	63,000 71,002
701-800	5,180	6,110	6,328	40,793	49,428	113,648 114,529
501-700	12,566	12,284	14,121	84,292	87,051	213,846 219,144
Total steers 10 markets....	23,133	22,764	27,355	149,764	171,415	422,942 442,363
Av. wt. " " "	700#	691#	705#	692#	706#	706# 710#
Av. cost* " " "	\$25.70	\$25.66	\$23.46	\$25.67	\$23.28	\$24.98 \$22.89
" " " Chicago	24.17	25.17	23.48	25.86	23.13	25.17 22.73
" " " Kansas City...	25.78	25.53	23.20	25.38	22.97	24.61 22.74
" " " Omaha	27.04	27.02	24.85	26.83	24.57	26.18 24.04
" " " S. St. Paul...	21.70	22.73	20.70	23.84	21.40	23.13 20.98
" " " Sioux City....	26.87	26.71	24.31	26.63	24.06	26.34 23.71
" " " Denver	27.10	26.10	24.29	25.81	23.92	25.56 23.61
" " " Ft. Worth	24.24	24.61	21.95	24.20	22.01	23.92 21.98
" " " Oklahoma City.	24.34	25.55	23.77	24.17	22.14	23.82 21.88
" " " S. St. Joseph.	25.10	25.00	23.08	24.49	22.52	23.97 22.42
" " " St. Louis NSY.	24.63	23.94	22.36	23.98	21.51	23.34 21.78
Total calves - 10 markets..	45,865	44,728	45,963	168,246	154,446	336,966 292,514
" heifers " "	5,620	4,356	4,922	31,939	29,540	92,634 82,285
" cows " "	3,205	3,092	3,283	7,216	9,341	16,292 18,628

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago	Kan- sas	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okl- City	Wich- ita	San Antonio
Feeders													
Nov. 16, 1962	3	49	22	13	15	36	10	10	50	75	75	69	85
Nov. 9, 1962	3	50	18	15	15	30	20	10	30	70	80	67	70
Nov. 17, 1961	2	48	18	13	15	32	17	12	45	65	72	55	45
Slaughter cows													
Nov. 16, 1962	4	13	10	9	18	5	15	15	20	15	12	13	10
Nov. 9, 1962	4	14	9	10	20	5	20	10	35	25	14	16	12
Nov. 17, 1961	3	10	10	6	12	7	18	14	23	15	12	19	20

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 15 1962	Nov. 16 1961	Nov. 15 1962	Nov. 16 1961	Nov. 15 1962	Nov. 16 1961	Nov. 15 1962	Nov. 16 1961
CHICAGO								
Prime.....	2,170	3,632	10.1	14.9	1,220	1,252	31.76	26.58
Choice.....	15,432	14,034	71.7	57.5	1,138	1,152	30.15	25.50
Good.....	3,318	5,798	15.4	23.7	1,070	1,063	28.24	24.47
Standard.....	401	648	1.9	2.7	1,008	1,033	25.51	22.76
Commercial.....	--	3	--	.0	--	1,437	--	22.00
Utility.....	205	304	.9	1.2	1,001	1,134	23.34	21.12
All grades.....	21,526	24,419			1,132	1,140	29.91	25.33
OMAHA								
Prime.....	131	286	1.0	2.0	1,198	1,169	30.37	25.50
Choice.....	6,115	8,478	46.5	59.3	1,097	1,128	28.82	24.55
Good.....	6,003	4,635	45.6	32.4	1,074	1,087	27.06	23.40
Standard.....	798	785	6.1	5.5	1,112	1,106	23.42	21.55
Utility.....	112	113	.8	.8	988	1,033	21.82	20.04
All grades.....	13,159	14,297			1,088	1,114	27.66	24.01
SIOUX CITY								
Prime.....	--	442	--	3.4	--	1,253	--	25.31
Choice.....	7,377	8,140	65.6	62.2	1,118	1,149	28.78	24.47
Good.....	3,448	4,044	30.7	30.9	1,072	1,089	27.22	23.72
Standard.....	402	376	3.6	2.9	1,078	1,049	24.06	21.93
Utility.....	17	75	.1	.6	992	1,019	22.72	20.84
All grades.....	11,244	13,077			1,102	1,130	28.14	24.19
KANSAS CITY								
Prime.....	19	68	.5	1.3	1,102	1,349	30.30	24.63
Choice.....	1,313	1,522	32.0	28.5	1,109	1,158	29.32	24.61
Good.....	2,036	2,711	49.6	50.8	1,075	1,090	27.58	23.55
Standard.....	652	832	15.9	15.6	1,068	1,093	24.46	21.68
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	83	200	2.0	3.8	1,020	1,040	22.41	19.71
All grades.....	4,103	5,333			1,084	1,112	27.58	23.46
ST. LOUIS NSY								
Prime.....	--	20	--	.6	--	1,136	--	26.50
Choice.....	945	739	26.0	21.4	1,063	1,053	29.04	25.11
Good.....	2,175	2,229	59.9	64.5	1,021	1,025	27.33	23.71
Standard.....	432	416	11.9	12.0	971	967	23.55	21.98
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	79	53	2.2	1.5	986	999	21.25	19.76
All grades.....	3,631	3,457			1,025	1,024	27.24	23.78
S. ST. JOSEPH								
Prime.....	--	52	--	.7	--	1,125	--	25.81
Choice.....	2,489	2,630	37.9	35.2	1,123	1,135	29.05	24.71
Good.....	3,650	4,372	55.5	58.6	1,058	1,092	27.25	23.60
Standard.....	433	407	6.6	5.5	1,032	1,087	22.65	21.48
Utility.....	--	--	--	--	--	--	--	--
All grades.....	6,572	7,461			1,081	1,107	27.67	23.90
DENVER								
Prime.....	26	--	2.9	--	1,195	--	30.50	--
Choice.....	611	1,103	69.3	81.2	1,126	1,131	29.57	24.40
Good.....	225	205	25.5	15.1	1,152	1,092	26.69	23.41
Standard.....	20	51	2.3	3.7	1,140	974	23.31	20.34
Utility.....	--	--	--	--	--	--	--	--
All grades.....	882	1,359			1,135	1,119	28.71	24.12

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18
	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961	: 1962	: 1961
Boston, New York City Area	9,379	12,390	9,011	11,193	33,308	51,662	30,030	35,736
Baltimore, Philadelphia	9,332	9,526	1,328	2,185	30,372	37,281	4,352	4,084
Cin., Cleve., Detroit, Indpls .	19,620	19,170	3,207	1,384	146,428	125,381	12,480	5,179
Chicago Area	13,993	15,004	6,797	9,521	51,101	42,663	13,125	5,350
St. Paul- Wisc. Areas	23,970	29,451	19,472	23,483	111,508	119,189	16,555	20,095
St. Louis Area	9,614	10,675	1,614	1,678	64,694	74,157	4,373	5,299
Sioux City-So. Dakota Area	26,775	29,536	--	--	115,005	119,522	9,715	12,028
Omaha Area	32,273	35,483	152	122	85,979	92,747	17,206	14,137
Kansas City	12,627	14,154	--	--	43,115	41,011	--	--
Iowa - So. Minnesota	29,595	31,708	10,174	10,054	302,162	338,455	27,538	31,665
Lou'1, Evan'1, Nash'1, Mph's ...	6,779	6,681	2,641	3,559	53,253	53,155	--	--
Georgia, Florida, Ala. Area ...	9,902	10,319	2,491	4,600	29,453	28,290	--	--
St. Jo'ph. Wichita, Okla. City.	17,800	18,792	939	660	43,562	51,524	6,948	9,014
Ft. Worth, Dallas, San Antonio .	11,336	11,832	2,718	3,452	17,802	18,283	28,537	21,585
Denver, Ogden, Salt Lake City .	21,719	23,288	138	119	16,942	15,824	35,647	26,891
Los Angeles, San Fran. Areas ..	22,902	25,727	1,522	799	27,496	36,716	24,274	27,919
Portland, Seattle, Spokane	7,711	7,865	257	257	16,312	16,847	4,377	3,826
Total	285,327		62,461		1,188,492		235,157	
		311,601		73,066		1,262,707		222,808
Accumulation to date	14,636,746		2,763,406		50,897,570		12,043,623	
		14,506,458		2,903,747		49,623,520		12,409,125

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	meat	lard
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Nov. 17, 1962	360	207.4	100	10.9	1,360	199.1	255	12.0	429.4	--
Nov. 10, 1962	425	243.5	115	12.9	1,550	226.0	305	14.3	496.7	--
Oct. 27, 1962 1/.....	425	--	109	--	1,538	--	327	--	--	45.4
Nov. 18, 1961 1/.....	381	223.0	108	11.9	1,438	202.1	243	11.4	448.4	45.3

Percentage change from:

Nov. 10, 1962	-15	-15	-13	-16	-12	-12	-16	-16	-14	--
Nov. 18, 1961	- 6	- 7	- 7	- 8	- 5	- 1	5	5	- 4	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield per 100 lb.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.
Nov. 17, 1962	1020	576	195	109	246	146	99	47	--
Nov. 10, 1962	1015	573	200	112	245	146	98	47	--
Oct. 27, 1962	1010	566	195	109	241	143	98	47	--
Nov. 18, 1961	1034	585	197	110	239	141	98	47	13.2

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	17	18	17	18	17	18	17	18	17	18
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	31.00	26.30	--	--	30.38	25.62	--	--	--	--
1100-1300	32.08	26.70	--	--	31.12	25.75	--	--	--	--
Choice 900-1100	29.75	25.52	29.62	25.35	29.18	24.75	29.50	24.38	27.62	25.50
1100-1300	30.68	25.65	29.75	24.82	29.70	24.72	29.50	24.38	--	25.38
Good 900-1100	27.65	24.25	27.12	23.82	26.70	23.38	26.62	22.62	25.62	24.00
Standard	25.20	22.38	24.25	21.55	24.12	21.62	--	20.50	21.50	21.25
Heifers -										
Choice 700-900#	28.32	24.25	27.88	24.10	27.75	23.62	28.25	23.38	26.38	23.88
Good 600-800	--	--	25.38	22.90	24.98	22.38	--	--	24.50	22.25
Standard	23.88	20.95	22.00	20.70	22.50	20.50	--	19.00	20.00	19.25
Cows -										
Commercial	15.32	15.78	16.55	16.25	16.25	15.75	--	--	15.50	15.00
Utility	15.02	14.82	15.30	15.08	14.80	14.72	15.12	15.25	14.50	14.25
Cutter	13.38	13.88	13.80	14.35	13.48	13.58	13.50	14.25	12.00	12.50
Canner	11.90	12.50	11.92	13.18	12.62	12.62	11.75	13.00	9.83	11.25
Bulls - Yrlgs. excl.										
Commercial	18.55	17.75	16.88	17.50	17.65	17.55	--	--	19.00	--
Utility	18.55	19.08	17.28	17.75	17.70	17.58	18.00	18.75	19.00	18.50
Calves - 250-500#										
Choice	--	--	23.00	22.25	--	--	--	--	--	23.50
Good	--	--	21.25	20.75	--	--	--	--	--	21.50
Standard	--	--	18.75	18.75	--	--	--	--	--	18.50
Vealers - 150-250#										
Choice	--	--	25.00	24.50	25.00	24.00	--	--	27.50	28.38
Good	--	--	23.50	22.00	23.25	22.25	--	--	27.00	25.50
Standard	--	--	20.50	19.00	21.00	19.75	--	--	24.00	22.00
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	29.50	--	30.25	--	30.00	--	--	--
Choice	--	26.12	28.85	26.00	29.00	25.88	28.50	26.50	24.50	--
Good	26.00	24.25	26.38	24.50	25.88	24.22	25.00	23.00	23.25	21.50
Heifers - 500-750#										
Choice	--	--	25.50	23.62	26.25	24.00	26.25	24.50	--	--
Good	--	--	23.88	20.75*	24.12	20.75*	22.75	20.50*	20.00	18.50*
Calves -										
Steer -										
Fancy 300-550#	--	--	32.50	--	35.75	--	33.00	--	28.25	--
Choice " "	--	--	31.00)		33.25)		31.50)		26.50)	
Good 300-500#	--	--	27.75)	28.00	28.62)	29.00	27.00)	29.25	25.50)	23.50
Heifer - 300-500#										
Fancy	--	--	28.50	--	31.00	--	--	--	26.00	--
Choice	--	--	27.00)		29.50)		29.00)		23.00)	
Good	--	--	24.50)	25.25	25.75)	26.25	25.00)	27.25	21.50)	21.00

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	17.42	--	17.14	16.38	17.54	16.82	16.70	16.65
200-220	17.52	16.40	17.16	16.90	17.60	16.84	16.98	16.28
220-240	17.08	16.33	16.99	16.56	17.42	16.72	16.97	16.22
U. S. No. 2 & 3								
200-220	17.02	16.24	16.88	16.39	17.04	16.42	16.52	15.88
220-240	16.68	16.14	16.60	16.23	16.55	16.40	16.50	15.83
240-270	16.40	15.85	16.30	15.91	16.25	16.09	16.24	15.64
U. S. No. 1, 2 & 3								
200-220	17.14	16.41	16.90	16.50	17.28	16.64	16.70	15.99
220-240	16.96	16.26	16.75	16.36	17.21	16.52	16.68	15.95
240-270	16.54	15.95	16.52	15.97	16.83	16.18	16.43	15.78
Sows - U.S. 1, 2 & 3								
270-330	--	15.15	14.49	15.55	15.60	15.12	15.44	15.00
330-400	14.98	14.18	13.99	15.20	14.40	14.64	15.10	14.52
400-550	14.05	13.18	13.69	13.95	14.68	14.15	14.72	13.88
U.S. 2-3								
Classification	South	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore	North
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	16.80	15.95	16.71	15.76	--	17.40	16.90	16.50
200-220	16.80	16.02	16.73	15.88	16.66	17.48	16.90	17.25
220-240	16.78	16.02	16.68	15.86	16.66	17.34	16.87	--
U. S. No. 2 & 3								
200-220	16.30	15.75	16.60	15.72	16.28	15.55	17.26	16.75
220-240	16.30	15.68	16.54	15.71	16.28	15.55	17.08	16.75
240-270	16.05	15.35	16.25	15.56	15.88	15.34	16.61	16.52
U. S. No. 1, 2 & 3								
200-220	16.45	15.90	16.69	15.82	16.50	15.70	17.31	16.83
220-240	16.45	15.70	16.65	15.76	16.42	15.66	17.13	16.83
240-270	16.12	15.35	16.38	15.57	16.06	15.42	--	16.69
Sows - U.S. 1, 2 & 3								
270-330	15.32	14.62	15.48	14.92	--	15.25	15.05	15.75
330-400	14.80	14.08	15.05	14.42	14.85	14.60	14.52	14.50
400-550	14.00	13.55	14.55	13.82	14.22	13.88	13.85	13.48
U.S. 2-3								
200-220	--	--	--	--	--	--	--	--
220-240	--	--	--	--	--	--	--	--
240-270	--	--	--	--	--	--	--	--
Sows - U.S. 1, 2 & 3								
270-330	--	--	--	--	--	--	--	--
330-400	--	--	--	--	--	--	--	--
400-550	--	--	--	--	--	--	--	--

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

		St.								Eight
Week ended		Chicago	Nat'l. Stock Yards	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis	mkt. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Nov. 17, 1962	16.81	16.70	16.53	16.53	16.44	16.54	16.38	17.05	16.61
	Nov. 10, 1962	16.87	16.64	16.58	16.62	16.55	16.50	16.45	16.94	16.83
	Nov. 18, 1961	16.27	16.27	15.84	15.89	15.70	15.91	15.50	16.52	15.98
Sows	Nov. 17, 1962	14.19	14.63	14.76	14.67	14.56	14.81	14.35	14.50	14.53
	Nov. 10, 1962	14.52	14.50	14.79	14.65	14.48	14.70	14.42	14.32	14.52
	Nov. 18, 1961	13.37	14.19	14.19	14.01	13.93	14.34	13.67	14.08	13.93
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Nov. 17, 1962	232	227	239	238	236	234	229	230	233
	Nov. 10, 1962	232	231	236	236	234	232	229	229	232
	Nov. 18, 1961	255	223	229	231	232	227	230	225	228
Sows	Nov. 17, 1962	440	424	423	442	432	420	418	457	432
	Nov. 10, 1962	433	425	412	439	429	410	418	467	430
	Nov. 18, 1961	437	413	417	435	430	394	416	456	427
NUMBER OF HEAD -										
Barrows and gilts	Nov. 17, 1962	30461	46537	16523	43283	37185	25057	37464	25616	262126
	Nov. 10, 1962	33005	51356	18404	45573	32303	28144	48557	24716	282058
	Nov. 18, 1961	34968	48333	14980	44233	46337	23893	37452	26315	276511
Sows	Nov. 17, 1962	3352	4189	1393	5930	3637	2305	6101	3166	30073
	Nov. 10, 1962	3041	4238	1476	5389	3882	2392	6806	3521	30744
	Nov. 18, 1961	2796	3499	1275	4928	4133	1825	4738	3611	26805
SOWS -		Percentage of total								
Nov. 17, 1962		10	8	8	12	9	8	14	11	10
Nov. 10, 1962		8	8	7	11	11	8	12	12	10
Nov. 18, 1961		7	7	8	10	8	7	11	12	9

^{1/} Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Nov. 17, 1962	\$18.61	\$17.14	\$1.47
Nov. 10, 1962	18.77	17.20	1.57
Nov. 18, 1961	17.96	16.41	1.55

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts ^{1/} Dollars per 100 pounds	Corn ^{2/} No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Nov. 17, 1962	16.81	106.8	15.7
Nov. 10, 1962	16.87	106.2	15.9
Nov. 18, 1961	16.27	110.3	14.8

^{1/} Weighted average. ^{2/} Simple average.

Trading at the Boston market was relatively slow this week. Fair interest continued for greasy domestic combing wools and small supplies turned at firm prices.

Woolen wools and noils were slow and only limited sales recorded while forward selling was very dull.

Movement of wools in general from warehouse to consuming channels was quite substantial for the past couple of weeks.

Australian markets were very firm. Melbourne reported good clean up while auctions at Sydney and Albury had good activity. Continent, Eastern Europe and Japan were principal buyers with the latter absorbing upward of 20 percent wools offered. Reports from New Zealand show firm to higher price tendency under good competition. Cables from Cape sales indicate sharp spot competition and a dearth of 12 months wools. Continent, America and French companies were major participants at South Africa.

South American markets were quoted firm to slightly higher, but little was done.

Fleece Wools - Moderate turnover of small lots at fully steady prices included some 1/4 blood around \$1.13 and 3/8s around \$1.14. Original bag medium wools sold \$1.10-1.12.

Territory Wools - Trading extremely slow under limited offerings. Dealers at recent Milwaukee sales reported satisfactory results. Small lot fine French combing sold \$1.20-1.21.

Texas Wools - Things were practically at a standstill due primarily to non-availability of wool from this area. Few spot sales of fall wool around \$1.00 and 12 months sparingly around \$1.25. Original bag lambs wool (feedlot) was reported on 52,000 pounds estimated 50¢ grease basis and \$1.20 clean.

Mohair - Trading was extremely slow and sales volume small. Prices unchanged but weak undertone evident. Adult quoted as low as 66¹/₂¢ and straight kid mohair around \$1.40-1.45. Estimated 7 to 8 million pounds on hand at Texas.

Foreign Wools - Fully steady prices prevailed in sketchy trading and spotty demand as buyers generally displayed cautious approach at the present time. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Montevideo Super Skirted Wools

60/64s - \$1.03-1.04 60s - \$.98-.99
58/56s - \$.95-.96

Australia Oil-combed

77B - \$1.18	431B - \$1.06
78B - 1.15	432 - 1.05
78AB - 1.12	433 - .95
79 - 1.11	434 - .93
	435 - .88

South Africa

Oil-combed	Scoured Yields
7 - \$1.14	22 - \$1.04
8 - 1.11	28 - .99
12 - 1.12	33 - .90

Carpet Wools - Demand for carpet wools was narrow and prices strong. Greasy New Zealand fleeces were quoted around 74¹/₂¢, pale yellow Pakistan Montgomery offered at 65¢ clean wool fibers present for shipment. Scoured Buenos Aires November wools quoted one to three cents higher since two weeks ago at 66¹/₂-69¢.

Woolen Wools - Sales follow:

N O I L S

Aust. 70s good \$.85-.86
Aust. 62s defective .71
Aust. French semi-clear \$.58
Aust. schlumberger 48¢ delivered in bond
Aust. locks & pieces 60/64s shorn 57¢ in bond.

Wool Tops - Trade in wool tops was light with most interest presently for 1/4 blood fleece tops which were rather scarce. Prices were firm. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$2.01	\$2.01 N
64s - 1.88	1.86 N
62s - 1.81	1.81 N
60s - 1.73	1.71 N
58/60s - 1.68	1.65N

Oil-combed	Territory	Fleece
58/60s - \$1.65	\$1.64	--
56s - --	1.56	\$1.54
50/56s - 1.50	1.54	1.52

(N - Nominal)

CLOSING FUTURES QUOTATIONS - Nov. 15, 1962 (Furnished by the Wool Assoc. of the New York Cotton Exchange)

December wool tops - \$1.708
March wool tops - 1.689
64s grade - 2.55" minimum length
December wool - \$1.317T
March wool - 1.288T
64s grade - 2¹/₂" average stretched length

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer carcass prices were mostly 50¢ higher and upturns of \$1.00 were recorded on Choice at Philadelphia. Cow beef sold steady to mostly \$1.00 lower, except at New York where the trend was 50¢ higher. Veal prices were uneven, quotations at New York and Baltimore were unchanged from a week ago, but were \$1.00-2.00 lower at Philadelphia. At Washington veal prices were steady to \$1.00 higher for Choice, other grades of veal steady. Lamb sold steady to mostly \$1.00 lower. Pork loins steady to \$2.00 lower, however, at New York steady prices were maintained for the week. Boston butts steady to \$2.00 higher; spareribs steady to \$2.00 off; fresh skinned hams mainly steady.

Prices were strong to \$1.00 higher for kosher dressed steer forequarters and upturns of \$1.00 were recorded for lamb. Quotations were unchanged for kosher dressed veal and calf fore-saddles.

Steer beef supplies were normal at most markets along the Eastern Seaboard, however, at New York receipts were mostly moderate to near normal. Volume of other railstocks and pork was normal. Trading on steer beef was slow early but turned fairly active late. Retailer demand was good for steer forequarters, but poor for hindquarters. Trading was active for Choice and Prime veal, but these were offered in rather limited numbers. Standard and Good grade carcasses sold slowly. Early in the week outlet was fair to broad for lamb carcasses and cuts, but trading turned slow at the close. In an active trade pork cuts cleared well under a fair demand. Clearance of steer hindquarters was incomplete at Philadelphia and New York while small volume of lamb foresaddles went unsold at Washington.

CHICAGO - Compared to last Friday: Steer and heifer beef steady, veal and lamb \$1.00 lower, pork loins 8-16# \$2.00-2.50 lower, Boston butts 4-8# \$1.50 higher, spareribs 3# down 50¢ lower.

Fresh meat supply during the period was moderate and fully adequate to fill trade requirements. Good to average-Choice grades most plentiful in beef, all weights about equally represented. Slightly more lamb 35-55# on hand than heavier weights.

Carcass beef trade only moderately active at the best time, generally slow. Demand was fair for all primal cuts through Wednesday, however, late it settled on rounds and ribs, chucks working sharply lower. All weights and grades of veal declined in a slow trade. Fair early demand for carcass lamb narrowed, buyers concen-

trating mostly on primal cuts after midweek. Boston butts moved rather freely into all channels of outlet. Very dull pork loin trade sent prices to their lowest level since the first week in June this year. Spareribs slow early, moderately active at the close.

PACIFIC COAST - Carcass steer and heifer beef sold mostly steady in California, except Good grade steer steady to 50¢ lower in Los Angeles. Generally steady to 50¢ higher prices prevailed in the Portland-Seattle area. Choice steer beef ribs found improved demand ahead of the holiday period at steady to \$2.00 higher levels, other cuts mostly steady except for some weakness on chucks. Cow beef was steady to \$1.00 lower, most the downturn in California. Calf and veal were steady, lamb generally steady, except weak to \$1.00 lower in the Pacific Northwest. Fresh and smoked skinned hams sold steady to \$2.00 higher, other pork item prices unchanged, except loins \$2.00-3.00 lower in Los Angeles. Supplies of all meat items were fully normal, Good grade steer beef and all cow beef in liberal offering in Los Angeles. Pre-holiday trade was slow in Los Angeles but moderately active in other areas.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was rather poor for steer and heifer beef in the pre-Thanks-giving week and trading generally was slow through midweek. Demand improved later at some centers. Although supplies were slightly below normal, prices generally declined. Steer beef sold steady to \$1.00 lower, mostly 50¢ lower except steady to 50¢ higher at Chicago where prices declined late the previous week. Heifer beef sold steady to 50¢ lower. Cow beef was steady to \$1.00 lower, mostly steady to 50¢ off. Clearance was good on all beef classes.

Demand was poor for fully normal supplies of lamb and trading was slow. Prices were steady to \$2.00 lower, mostly around \$1.00 off. Clearance was near complete.

Supplies of pork products were fully normal but demand was only fair. Trading was slow with prices \$1.00-2.50 lower on pork loins at Chicago and Omaha. Fresh hams also sold from 50¢ to \$2.50 lower but pork butts were 50¢ to \$1.00 higher. Pork carcasses at New York and Philadelphia sold steady to 25¢ lower. Clearance was near normal on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18	Nov. 17	Nov. 18
	1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -								
Prime 700-800#	52.00	45.00	--	--	--	--	--	--
Choice 600-700	49.25	42.50	47.75	40.75	44.25	40.31	43.75	39.25
700-800	50.00	42.00	48.00	40.00	43.50	39.00	42.75	37.39
Good 500-600	47.00	41.00	46.00	39.50	43.50	39.50	42.17	38.31
600-700	47.50	41.50	46.50	39.50	42.50	38.50	41.67	37.44
Heifer beef -								
Choice 500-600#	--	--	46.50	39.75	43.00	39.25	43.00	39.31
600-700	--	--	46.50	39.75	42.75	39.00	42.50	38.50
Good 500-600	--	--	44.50	38.50	41.75	38.00	--	--
Veal -								
Prime 90-120#	60.00	58.00	54.00	53.00	--	--	--	--
Choice 90-120	49.00	48.50	50.50	48.00	--	--	--	--
Good 90-120	46.50	42.50	46.00	44.00	56.00	51.50	--	--
Lamb -								
Prime 45-55#	43.15	39.85	42.25	38.00	42.75	37.75	43.83	39.00
Choice 45-55	43.15	39.85	42.25	38.00	42.75	37.75	43.83	39.00
Fresh pork -								
Loins 8-12#	46.50	46.05	43.00	41.94	50.00	48.25	46.50	46.38
Butts 4-8	36.75	35.70	33.88	31.75	41.00	39.50	37.92	37.88
Spareribs 3# down	38.00	38.30	35.25	33.62	42.00	41.50	38.33	37.50
Hams, smk. skd. -								
Cook before eating 12-16#	46.75	48.00	--	49.50	53.00	48.00	51.00	46.50
Fully cooked 10-14#	48.75	49.50	58.00	52.50	--	--	--	--
Bacon, smoked, sliced -								
1# package (box lots)	49.50	52.00	48.00	49.50	51.50	53.50	47.50	52.12
Picnics, smoked - (Cook before eating) 4-8#	35.00	32.50	36.75	33.50	35.00	34.00	34.25	34.50
Lard, 1# carton	14.88	14.00	15.75	14.50	18.00	17.50	16.25	--

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 16, 1962

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -					
Choice 600-700#	46.00-46.50	44.50-45.00	45.00-45.50	47.50-48.50	47.00-47.50
700-800	46.00-46.50	44.50-45.00	45.00-45.50	47.50-48.50	47.50-48.00
800-900	46.00-46.50	44.50-45.00	45.00-45.50	47.50-48.50	47.50-48.00
Good 500-600	43.50-44.00	--	--	44.50-47.00	--
600-700	44.00-44.50	41.00-44.00	43.50-44.50	44.50-47.00	44.00-46.50
700-800	44.00-44.50	41.00-44.00	42.50-43.50	44.50-47.00	44.50-47.00
Heifer beef -					
Choice 500-600#	45.00	43.00-44.00	44.00-44.25	--	46.00-46.50
600-700	45.00	43.00-44.00	44.00-44.25	--	46.00-47.00
Good 500-600	43.00-43.50	42.00	42.25-42.50	--	--
600-700	43.00-43.50	42.00	42.25-42.50	--	--
Cow beef - All weights -					
Utility	27.25-28.00	27.50-27.90	26.50-26.75	--	27.00-30.25
Canner and Cutter	26.50-27.00	--	26.00-26.25	--	26.50-27.00
Lamb -					
Prime 35-45#	38.00-39.00	36.50-38.00	--	40.00-41.50	41.00-41.50
45-55	38.00-39.00	36.50-38.00	--	40.00-41.50	41.00-41.50
55-65	38.00-39.00	36.50-38.00	--	40.00-41.50	38.00-39.00
Choice 35-45	38.00-39.00	36.50-38.00	37.50	40.00-41.50	41.00-41.50
45-55	38.00-39.00	36.50-38.00	37.50	40.00-41.50	41.00-41.50
55-65	38.00-39.00	36.50-38.00	37.50	40.00-41.50	38.00-39.00
Fresh pork -					
Loins 8-12#	39.50-40.50	--	39.25-39.75	--	41.00-41.50

SLAUGHTER STEERS - MONTHLY AVERAGE PRICE 1/ - CHICAGO

CHOICE GRADE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
1957 ...	21.23	20.57	21.86	22.99	23.31	23.48	25.12	25.63	24.98	24.67	25.20	25.98	23.83
1958 ...	26.82	27.54	29.90	29.37	28.83	28.07	26.99	26.11	26.70	26.67	26.77	27.19	27.42
1959 ...	28.13	27.85	29.11	30.33	29.34	28.48	27.89	27.56	27.62	27.19	26.53	25.57	27.83
1960 ...	26.42	26.69	28.08	27.76	27.43	26.04	25.64	25.07	24.80	24.94	26.08	26.86	26.24
1961 ...	27.42	26.17	25.70	25.05	23.43	22.45	22.38	24.13	24.34	24.55	25.58	26.13	24.65
1962 ...	26.39	26.76	27.31	27.45	26.02	25.25	26.50	28.19	29.85	29.50			

ALL GRADES

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
1957 ...	20.94	20.28	21.36	22.61	22.85	23.07	24.76	25.45	24.84	24.48	25.06	25.74	23.48
1958 ...	26.31	26.65	28.28	28.59	28.27	27.67	26.75	25.91	26.65	26.70	26.79	27.01	27.09
1959 ...	27.81	27.44	28.22	29.32	28.82	28.15	27.61	27.36	27.48	27.06	26.31	25.26	27.53
1960 ...	26.10	26.37	27.40	27.13	26.75	25.58	25.30	24.75	24.62	24.83	26.00	26.61	25.93
1961 ...	27.02	25.84	25.33	24.73	23.09	22.30	22.23	24.01	24.21	24.46	25.44	25.84	24.46
1962 ...	25.90	26.04	26.65	26.80	25.62	24.91	26.12	27.88	29.63	29.29			

SLAUGHTER STEERS - MONTHLY AVERAGE WEIGHT 1/ - CHICAGO

CHOICE GRADE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1957....	1,176	1,199	1,196	1,178	1,180	1,181	1,154	1,140	1,141	1,142	1,138	1,138	1,162
1958 ...	1,157	1,165	1,172	1,157	1,156	1,166	1,165	1,164	1,156	1,165	1,174	1,192	1,166
1959 ...	1,209	1,209	1,211	1,199	1,201	1,195	1,196	1,187	1,180	1,160	1,159	1,165	1,187
1960 ...	1,191	1,196	1,208	1,186	1,188	1,180	1,186	1,180	1,172	1,165	1,167	1,173	1,183
1961 ...	1,180	1,180	1,195	1,200	1,204	1,207	1,209	1,199	1,173	1,174	1,161	1,166	1,188
1962 ...	1,169	1,170	1,173	1,184	1,182	1,179	1,171	1,151	1,132	1,131			

ALL GRADES

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1957 ..	1,148	1,157	1,151	1,143	1,140	1,136	1,120	1,124	1,126	1,131	1,138	1,141	1,137
1958 ..	1,141	1,129	1,114	1,118	1,119	1,132	1,138	1,143	1,145	1,161	1,175	1,190	1,144
1959 ..	1,194	1,187	1,168	1,149	1,162	1,165	1,166	1,163	1,158	1,151	1,152	1,158	1,164
1960 ..	1,176	1,174	1,169	1,150	1,150	1,150	1,158	1,153	1,152	1,153	1,164	1,166	1,160
1961 ..	1,180	1,172	1,177	1,177	1,176	1,190	1,190	1,173	1,156	1,168	1,155	1,156	1,173
1962 ..	1,155	1,147	1,142	1,147	1,154	1,157	1,143	1,129	1,117	1,121			

BARROWS AND GILTS - MONTHLY AVERAGE COST 1/ - 8 MARKETS COMBINED 2/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.	Dol.
1957 ..	17.89	17.16	17.25	17.95	18.24	19.65	20.79	21.27	19.34	17.20	17.01	18.45	18.29
1958 ..	19.26	20.16	21.20	20.64	22.03	22.97	23.12	21.33	20.42	18.88	18.13	17.86	20.25
1959 ..	16.63	15.63	15.89	16.09	16.09	15.91	14.40	14.65	13.81	13.11	12.61	11.86	14.64
1960 ..	12.65	13.56	15.55	15.96	16.03	16.88	17.74	16.91	16.59	17.30	17.36	17.27	15.96
1961 ..	17.33	18.13	17.53	17.04	16.37	16.60	17.87	18.33	18.18	16.85	15.97	16.70	17.16
1962 ..	16.98	16.69	16.31	15.81	15.51	16.97	18.30	18.50	18.82	16.87			

BARROWS AND GILTS - MONTHLY AVERAGE WEIGHT 1/ - 8 MARKETS COMBINED 2/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Av.
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1957 ..	232	229	230	230	230	226	215	208	210	218	225	229	224
1958 ..	232	228	229	233	234	229	219	214	218	224	230	233	227
1959 ..	238	232	229	232	231	229	221	216	218	224	228	230	228
1960 ..	232	228	229	232	234	232	228	223	222	225	231	232	229
1961 ..	236	232	231	236	238	234	225	219	219	224	228	230	230
1962 ..	234	231	231	234	235	234	226	220	221	229			

1/ Weighted average. 2/ Eight markets include Chicago, Indianapolis, Kansas City, Omaha, St. Louis National Stock Yards, Sioux City, South St. Joseph, and South St. Paul.

COLD STORAGE HOLDINGS OF MEATS AND LARD, OCTOBER 31, 1962

Stocks of meat and meat products totaled 401 million pounds on November 1, up 42 million from a month earlier. This increase compares with 16 million pounds a year earlier and the 5-year average of 14 million pounds. Holdings were 1 percent above November 1, 1961, and 6 percent greater than average. Beef stocks, at 156 million pounds, were up 11 million compared with a 3-million-pound increase during October a year ago. Total pork holdings increased 27 million pounds. This compares with an increase of 8 million pounds during October 1961 and the average increase of 5 million. Stocks of pork were 22 percent above a year earlier and 12 percent above average. Frozen pork totaled 134 million pounds, an increase of 26 million pounds, while cooler pork, at 32 million pounds, was up 1 million.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, Oct. 31, 1962 WITH COMPARISONS
(Includes holdings in public, private and semi-private
cold storage houses and meat packing plants)

Commodity	October 1957-61 av.	October 1961	September 1962	October 1962
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
Beef:				
Frozen	138,968	160,615	131,939	143,082
In cure and cured	11,721	12,712	13,459	12,827
Total	150,689	173,327	145,398	155,909
Pork, frozen:				
Picnics	4,076	4,171	4,849	4,611
Hams	30,349	25,468	21,399	37,197
Bellies	15,091	7,153	12,482	18,094
Loins	1/	4,785	5,171	5,790
Jowls	1/	2,469	1,969	4,614
Butts	1/	1,715	1,940	2,754
Spareribs	1/	5,877	5,917	7,489
Trimnings	1/	7,561	8,193	9,476
Other pork	56,423	45,135	46,031	44,291
Total	105,939	104,334	107,951	134,316
Pork in cooler:				
Dry salt bellies	4,880	3,015	3,305	3,209
Other dry salt pork	5,420	3,313	4,547	4,511
Other pork cuts	31,347	25,735	22,735	23,782
Total	41,647	32,063	30,587	31,502
Total pork	147,586	136,397	138,538	165,818
Other meats and meat products:				
Veal, frozen	10,150	9,370	5,550	6,691
Lamb and mutton, frozen	11,973	19,749	10,241	9,196
Canned meats in cooler:				
Hams	2/56,223	35,148	38,848	41,965
Other meats	2/	22,909	20,506	21,234
Total all meats	376,621	396,900	359,081	400,813
Lard, rendered and refined 3/	73,017	90,400	73,100	4/
GOVERNMENT HOLDINGS 5/ -				
Pork	3,474	2,180	1,960	1,508
Beef	2,213	2,250	1,944	1,686

1/ No historical data available. 2/ Includes other canned meats. 3/ In dry and cold storage as reported by Bureau of Census. 4/ Not available. 5/ Government holdings are included in the totals and consist of reported stocks held by U. S. D. A., the Armed Services and other Government Agencies.

Statistical Reporting Service.



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		: Chicago :	: Omaha :	: Kansas City :	: Fort Worth :	: Denver :	: Ogden :	: North Portland :
SLAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Nov. 17, 1962	19.75	--	19.62	18.00	--	19.75	19.00
	Nov. 18, 1961	16.50	16.70	16.25	--	17.50	16.00	15.38
Choice	Nov. 17, 1962	18.50	18.98	18.62	17.38	20.12	19.38	18.75
	Nov. 18, 1961	15.90	15.95	15.50	15.35	16.75	15.00	15.25
Good	Nov. 17, 1962	16.75	17.80	17.62	--	18.66	18.25	--
	Nov. 18, 1961	14.75	14.65	14.50	14.80	15.62	14.12	14.50
EWES: (Wooled) 90-150#								
Good	Nov. 17, 1962	5.00	5.00	4.50	6.50	7.25	7.00	4.50
Good & Ch.	Nov. 18, 1961	4.55	4.38	4.22	6.00*	5.40*	5.25*	4.50
Utility	Nov. 17, 1962	5.25	5.62	5.50	6.00	6.75	6.25	5.12
Cull & Util.	Nov. 18, 1961	4.50	4.12	3.50	5.00*	4.62*	4.25*	4.00
Cull	Nov. 17, 1962	4.50	4.25	4.25	5.50	5.75	5.00	4.25
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Nov. 17, 1962	--	18.50	--	--	19.55	18.00	17.38
Choice	Nov. 17, 1962	--	16.75	--	--	18.38	17.38	16.75
Good & Ch.	Nov. 18, 1961	--	14.00	--	11.72	15.50	13.75	12.75
Good	Nov. 17, 1962	--	14.50	--	12.00	16.38	16.00	--

*Shorn basis.